

# **FISCAL NOTE**

## **SB 3247**

February 3, 2008

**SUMMARY OF BILL:** Requires nonprofit organizations that receive funding from new specialty earmarked license plates on or after July 1, 2008 to submit a report to the Comptroller of the Treasury and maintain records for inspection. Authorizes the Comptroller of the Treasury to audit such nonprofit organizations to ensure the use of funding is consistent with state law.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – Not Significant**

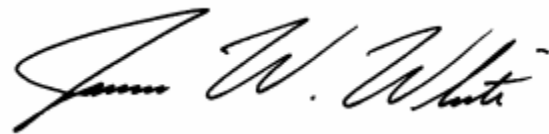
**Increase State Expenditures – Not Significant**

Assumptions:

- According to information obtained by the Comptroller of the Treasury, if an audit is performed, the cost of the audit will be covered by the nonprofit organization being audited.
- Any cost to receive report filings can be accommodated within existing resources without an increased appropriation or reduced reversion.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/dpb